PRE-MIX
19-12

5 HIGH VALUE QUESTIONS FOR PRELIMS

Free Courses

Sleepy Classes
FREE. REGULAR. QUALITY.

Monday to Friday

Complete GS

(Prelims + Mains)

Pre-Mix

5 High Value Prelims Oriented Questions

MAD

5 Mains Related Questions per week

Saturday

Weekly CSAT Class

Weekly Scheme Analysis

Weekly Editorial Analysis

Also Covered

Sociology Optional

Political Science Optional

Paid Courses

For Prelims 2019

Prelims Test Series

(With/Without Video Solutions)

For Mains 2018

GS Crash Course

For GS 1, 2, 3, 4

Question & Answers Oriented

Sociology For Mains 2018

Crash Course

(With/Without Test Series)

1.

Which of the following true about **Inter Creditor Agreement**?

1) **ICA aims at the resolution of loan accounts with size of ₹60 crore& above that are under the control of a group of lenders.**

2) **It is part of the Sashakt plan to cater the issue of bad loans.**

3) **This agreement was recommended by Urjit Patel Committee.**

a) **1 and 2 only**

b) **2 only**

c) **2 and 3 only**

d) **1,2 and 3**

ICA

With the signing of the inter-creditor agreements, the first of the steps envisaged in the **Sashakt plan** is in place.

As per the agreement, lenders with an exposure to an account, will appoint a lead lender. This lender will then act on behalf of the consortium. It's responsibilities will range from determining the proportion of sustainable debt in a company, to finalising the terms of a resolution plan.

According to the agreement:

- **The lead lender will submit a proposed resolution plan to an overseeing committee.**

- **Terms of the resolution plan will need to be approved by 66 percent of lenders.**

- **The resolution plan approved by majority lenders shall be final and binding.**

- **Relevant lenders shall take all necessary actions for implementation of the approved resolution plan within the agreed timelines.**

The lead lender can offer to buy out the share of loans held by those not in favor of the resolution plan.

The dissenting lender can also sell its exposure to an outside party like a non-banking financial company. It also has the option to arrange for a buy-out of loans from other lenders at 125 percent of the liquidation or resolution value, whichever is higher.

The nature of the resolution plans approved under the inter-creditor agreements would be similar to those under consideration as part of the Insolvency process. However, in this case promoters would continue to be in-charge

Resolution Plan & Standstill Agreement

➢ The resolution plan may include a sale or a transfer of all or part of the assets of a borrower, said the agreement. It could also include release of any security held by bankers as collateral against a loan. An extension of the maturity date of a loan or a change in interest rates may also be considered

➢ During the period that a resolution plan is worked upon by the lead-lender, certain 'stand-still' agreements will be in place. Lenders will not be allowed to commence any civil action against a borrower. Lenders will, however, be allowed to pursue criminal action of needed.

Protection For Lead Lender

➢ According to the agreement, the lead lender will be entitled to a mutually agreed upon fee for its services.

➢ The fee will be paid in proportion to the loan amount held by individual lenders in an account.

➢ However, the agreement protects the lead lender from any additional liability.

Terminating Inter-Creditor Agreement

➢ The text of the agreement allows for its termination under a few scenarios. Key among them is a scenario where the Reserve Bank of India raises an objection.

➢ This Agreement shall be terminated in case there is any guidance or prescription from the RBI or any other regulatory or governmental authority to terminate this Agreement

➢ Apart from any emerging regulatory restrictions, the agreement can also be terminated if approved by 75 percent of the lenders party to it.

➢ However, a resolution plan approved under the inter-creditor agreement would continue to be in place even if the agreement itself is revoked.

2.

Which of the following are **true** about <u>BrahMos</u>?

1) **A joint venture between DRDO of India and NPOM of Russia.**

2) **It is named after the Brahmaputra and Moskva rivers.**

3) **It is capable of being launched from air and land only.**

4) **It has a strike range of 2900 km.**

a) 3 and 4 only

b) 1 and 2 only

c) 1,2 and 4 only

d) 1,2,3 and 4 only

➤The **BrahMos** (designated **PJ-10**) is a medium-range ramjet supersonic cruise missile that can be launched from submarine, ships, aircraft, or land.

➤It is the fastest cruise missile in the worlds

➤It is a joint venture between the Russian Federation's NPO Mashinostroyeniya and India's Defence Research and Development Organisation (DRDO) who together have formed BrahMos Aerospace.

➤It is based on the Russian P-800 Oniks cruise missile and other similar sea-skimming Russian cruise missile technology.

➤The name BrahMos is a portmanteau formed from the names of two rivers, the Brahmaputra of India and the Moskva of Russia.

3. Which of the following is **true** for <u>**Forum for India Pacific Islands Co-operation (FIPIC).**</u>

1) **It is an inter-Governmental organization that aims to enhance cooperation between the independent countries of the Pacific Ocean**

2) **First summit FIPIC was held in Jaipur in 2014.**

a) **1 only**

b) **2only**

c) **Both 1 and 2**

d) **None of the above**

NOTICE THE DIFFERENCE

FORUM FOR INDIA PACIFIC ISLANDS CO-OPERATION (FIPIC)

➢**Forum for India-Pacific Islands cooperation (FIPIC)** is a multinational grouping developed in 2014 for cooperation between India and 14 Pacific Islands nations which include Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Samoa, Solomon Islands, Palau, Papua New Guinea, Tonga, Tuvalu and Vanuatu.

PACIFIC ISLAND FORUM

➢The **Pacific Islands Forum** (**PIF**) is an inter-governmentall organization that aims to enhance cooperation between the independent countries of the Pacific Ocean.

➢It was founded in 1971 as the **South Pacific Forum**. In 1999, the name was changed; **Pacific Islands Forum** is more inclusive of the Forum's Oceania-spanning membership of both north and south Pacific island countries, including Australia.

➢ It is an observer at the United Nations

4. FROM OUR TEST SERIES

Recently, government has launched a web portal called **'PENCIL'**, what is the Purpose of this portal?

a) **Real time monitoring of distribution of electricity to every household in the country**

b) **Release the bonded labourers from their bondage and rehabilitate them**

c) **Achieving the target of child labour free society by involving centre, state and District governments, civil society and general public**

d) **None of these**

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5. From today's lecture

Which of the following are audited by CAG?
i. Consolidated fund of States & UTs.
ii. Contingency Fund Of Centre and states.
iii. Public Account of India
iv. Government companies

a) i, ii and iii only

b) ii, iii and iv only

c) i, iii and iv only

d) All of the above

6.MAP SPECIAL

Which of the following is matched **<u>incorrectly</u>**?

a)Narora Atomic Power Station : Bulandshahr

b)Kaiga Nuclear Power Plant: Uttara Kannada

c)Kakrapar Atomic Power Station: Surat

d)None of the above

NEW NUCLEAR POWER PLANS IN CONSTRUCTION

○ http://www.pib.nic.in/Pressreleaseshare.aspx?PRID=1540091

7. PREVIOUS YEAR QUESTION

Which of the following is/are among the Fundamental Duties of citizens laid down in the Indian Constitution?

1) To preserve the rich heritage of our composite culture

2) To protect the weaker sections from social injustice

3) To develop the scientific temper and spirit of inquiry

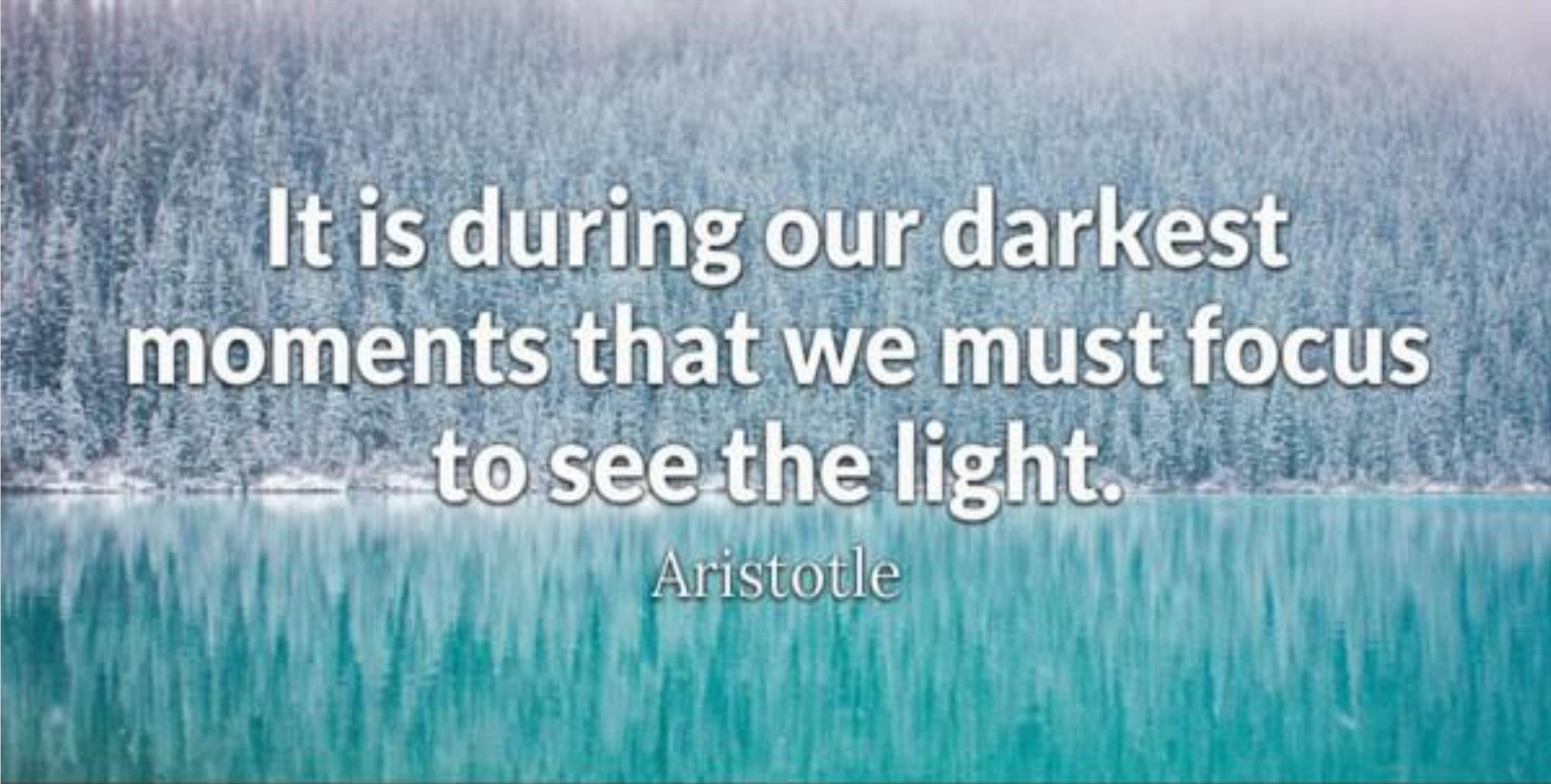4) To strive towards excellence in all spheres of individual and collective activity

Select the correct answer using the codes given below :

(a) 1 and 2 only

(b) 2 only

(c) 1, 3 and 4 only

(d) 1, 2, 3 and 4

It is during our darkest moments that we must focus to see the light.

Aristotle